

**Saint Clare Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2026**

	<u>Actual YTD</u>		<u>Prior YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Offertory	362,870		382,001		386,962		(24,092)
Other	220,094		253,553		307,959		(87,865)
Total Income	<u>582,964</u>	100%	<u>635,554</u>	100%	<u>694,921</u>	100%	<u>(111,957)</u>
Total Wages & Benefits	346,774	59%	321,072	51%	354,674	51%	(7,900)
Total Liturgical	21,773	4%	16,554	3%	15,381	2%	6,392
Total Religious Ed	5,346	1%	3,971	1%	3,000	0%	2,346
Total Rectory	13,928	2%	13,605	2%	14,823	2%	(895)
Total Operating Expense	177,850	31%	143,624	23%	144,467	21%	33,383
Total Other (Income) & Expense	<u>19,542</u>	3%	<u>19,884</u>	3%	<u>28,102</u>	4%	<u>(8,560)</u>
Net Income	<u>(2,249)</u>	0%	<u>116,844</u>	18%	<u>134,474</u>	19%	<u>(136,723)</u>

Offertory Lower Than Budget Due To Change In 6 PM Mass Location.

Other Income Lower Due To Decrease In Gifts and Bequests.

Operating Expenses Higher Due To Increase Costs For Snow Removal and Heating.

**Saint Clare Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2026**

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
ASSETS			
Cash - Checking/Savings	410,697	464,189	(53,492)
Other Current Assets	<u>2,169</u>	<u>2,898</u>	<u>(729)</u>
TOTAL ASSETS	412,866	467,087	(54,221)
LIABILITIES & EQUITY			
Accounts Payable	4,766	14,969	(10,203)
Due To St. Francis of Assisi	149,245	78,690	70,555
Other Current Liabilities	<u>16,014</u>	<u>9,979</u>	<u>6,035</u>
Total Liabilities	170,025	103,638	66,387
EQUITY			
Total Equity	<u>242,841</u>	<u>363,449</u>	<u>(120,608)</u>
TOTAL LIABILITIES & EQUITY	412,866	467,087	(54,221)

Saint Clare Parish
Cash & Cash Limited To Use
As of June 30, 2026

	Current Year	Prior Year
Checking	17,292	24,561
Savings	23,595	39,642
On Deposit With RCAB	244,426	288,216
RCAB Common Investment Fund	125,384	111,770
Total Cash	410,697	464,189

St. Clare Parish
Comparative Statement of Cash Flows
For The Years Ended
6/30/2025 and 6/30/2026

	Actual	Prior Year
Period Ending:	June 30, 2026	June 30, 2025
Cash flows from operating activities:		
Net income (loss)	(2,249)	116,844
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	(220)	(1,075)
(Increase) decrease in fixed assets	(118,360)	
(Increase) decrease in other assets	950	(20,700)
Increase (decrease) in accounts payable	(10,203)	9,895
Increase (decrease) in other liabilities	6,035	(12,902)
Net cash from operating activities	(124,047)	92,062
Cash flows from financing activities:		
Intercompany	70,555	(62,068)
Net cash used in financing activities	70,555	(62,068)
Net increase (decrease) in cash & cash equivalents	(53,492)	29,994
Cash & cash equivalents, start of period	464,189	434,195
Cash & cash equivalents, end of period	410,697	464,189

**Saint Francis of Assisi Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2026**

	<u>Actual YTD</u>		<u>Prior YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Offertory	558,464		467,564		455,337		103,127
Other	249,165		296,426		236,995		12,170
Total Income	<u>807,629</u>	100%	<u>763,990</u>	100%	<u>692,332</u>	100%	<u>115,297</u>
Total Wages & Benefits	354,543	44%	358,638	47%	351,092	51%	3,451
Total Liturgical	20,380	3%	19,113	3%	17,777	3%	2,603
Total Religious Ed	5,137	1%	3,973	1%	3,608	1%	1,529
Total Rectory	13,811	2%	14,106	2%	15,219	2%	(1,408)
Total Operating Expense	260,436	32%	244,887	32%	215,616	31%	44,820
Total Other (Income) & Expense	<u>(22,830)</u>	-3%	<u>28,594</u>	4%	<u>39,691</u>	6%	<u>(62,521)</u>
Net Income	<u>176,152</u>	22%	<u>94,679</u>	12%	<u>49,329</u>	7%	<u>126,823</u>

Offertory Higher Than Budget Due To Change in 6 PM Mass Location and Conservative Budgeting.

Other Income Higher Due to Gifts and Bequests That Were Not Budgeted.

Operating Expenses Higher Than Budget Due To Increased Snow Removal and Heating Costs.

Other (Income) & Expense is Lower Due to Increased Value in the Common Investment Fund Which is Not a Budgeted Item.

**Saint Francis of Assisi Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2026**

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
ASSETS			
Cash - Checking/Savings	1,801,023	1,852,780	(51,757)
Due From St. Clare	149,245	78,690	70,555
Other Current Assets	<u>1,819</u>	<u>9,363</u>	<u>(7,544)</u>
TOTAL ASSETS	1,952,087	1,940,833	11,254
LIABILITIES & EQUITY			
Accounts Payable	11,288	38,756	(27,468)
Deferred Revenue		-	-
Other Current Liabilities	<u>21,694</u>	<u>42,857</u>	<u>(21,163)</u>
Total Liabilities	32,982	81,613	(48,631)
EQUITY			
Total Equity	<u>1,919,105</u>	<u>1,859,220</u>	<u>59,885</u>
TOTAL LIABILITIES & EQUITY	1,952,087	1,940,833	11,254

Saint Francis of Assisi Parish
Cash & Cash Limited To Use
As of June 30, 2026

	Current Year	Prior Year
Checking	35,996	28,925
Savings	73,551	47,469
On Deposit With RCAB	737,867	925,914
RCAB Common Investment Fund	953,609	850,472
Total Cash	1,801,023	1,852,780

St Francis of Assisi
Comparative Statement of Cash Flows
For The Year Ended
6/30/2025 and 6/30/2026

	Actual	Prior Year
Period Ending:	June 30, 2026	June 30, 2025
Cash flows from operating activities:		
Net income (loss)	176,152	94,679
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	0	(39)
(Increase) decrease in fixed assets	(116,267)	
(Increase) decrease in other assets	7,544	(224,764)
Increase (decrease) in accounts payable	(27,468)	25,589
Increase (decrease) in other liabilities	(21,163)	(22,920)
Net cash from operating activities	18,798	(127,455)
Cash flows from financing activities:		
Intercompany	(70,555)	62,069
Deferred Revenue	0	0
Net cash used in financing activities	(70,555)	62,069
Net increase (decrease) in cash & cash equivalents	(51,757)	(65,386)
Cash & cash equivalents, start of period	1,852,780	1,918,166
Cash & cash equivalents, end of period	1,801,023	1,852,780

**St Francis of Assisi
Finance Council Members**

James Egan

John Mullaney

Steve Pugsley

Kathleen Whalen-Giannandrea

Lauren Squires

Fr. Robert Blaney

Kevin Mercier

**St. Clare Parish
Finance Council Members**

John Cusack

Richard Flaherty

Rahul Pereira

Maryellen Barrett

Fr. Robert Blaney

Kevin Mercier