

**Saint Francis of Assisi Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2025**

	<u>Actual YTD</u>		<u>Prior YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Offertory	467,564		466,325		488,223		(20,659)
Other	296,426		187,694		172,201		124,225
Total Income	<u>763,990</u>	100%	<u>654,019</u>	100%	<u>660,424</u>	100%	<u>103,566</u>
Total Wages & Benefits	358,638	47%	299,181	46%	286,597	43%	72,041
Total Liturgical	19,113	3%	19,666	3%	14,653	2%	4,460
Total Religious Ed	3,973	1%	5,085	1%	4,800	1%	(827)
Total Rectory	14,106	2%	12,406	2%	12,300	2%	1,806
Total Operating Expense	244,887	32%	203,552	31%	183,405	28%	61,482
Total Other (Income) & Expense	<u>28,594</u>	4%	<u>59,491</u>	9%	<u>57,143</u>	9%	<u>(28,549)</u>
Net Income	<u>94,679</u>	12%	<u>54,638</u>	8%	<u>101,526</u>	15%	<u>(6,847)</u>

Other Income Higher Due to Grand Annual Results Being Better Than Prior Year and Gifts and Bequests That Were Not Budgeted.

Wages & Benefits Higher Than Budget Due To Additions And Changes In Staffing.

Operating Expenses Higher Than Budget Due To Incresed Snow Removal, Heating and Building Maintenance Expenses.

Other (Income) & Expense is Lower Due to Increased Value in the Common Investment Fund Which is Not a Budgeted Item.

**Saint Francis of Assisi Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2025**

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
ASSETS			
Cash - Checking/Savings	1,852,780	1,918,166	(65,386)
Due From St. Clare	78,690	140,758	(62,068)
Other Current Assets	<u>9,363</u>	<u>9,802</u>	<u>(439)</u>
TOTAL ASSETS	1,940,833	2,068,726	(127,893)
LIABILITIES & EQUITY			
Accounts Payable	38,756	13,167	25,589
Deferred Revenue		-	-
Other Current Liabilities	<u>42,857</u>	<u>65,777</u>	<u>(22,920)</u>
Total Liabilities	81,613	78,944	2,669
EQUITY			
Total Equity	<u>1,859,220</u>	<u>1,989,782</u>	<u>(130,562)</u>
TOTAL LIABILITIES & EQUITY	1,940,833	2,068,726	(127,893)

Saint Francis of Assisi Parish
Cash & Cash Limited To Use
As of June 30, 2025

	Current Year	Prior Year
Checking	28,925	18,591
Savings	47,469	97,863
On Deposit With RCAB	925,914	1,009,077
RCAB Common Investment Fund	850,472	792,635
Total Cash	1,852,780	1,918,166

St Francis of Assisi
Comparative Statement of Cash Flows
For The Year Ended
6/30/2024 and 6/30/2025

	Actual	Prior Year
Period Ending:	June 30, 2025	June 30, 2024
Cash flows from operating activities:		
Net income (loss)	94,679	54,638
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	(39)	(1,166)
(Increase) decrease in other assets	(224,764)	32
Increase (decrease) in accounts payable	25,589	3,695
Increase (decrease) in other liabilities	(22,920)	39,202
Net cash from operating activities	(127,455)	96,401
Cash flows from financing activities:		
Intercompany	62,069	(46,545)
Deferred Revenue	0	0
Net cash used in financing activities	62,069	(46,545)
Net increase (decrease) in cash & cash equivalents	(65,386)	49,856
Cash & cash equivalents, start of period	1,918,166	1,868,310
Cash & cash equivalents, end of period	1,852,780	1,918,166

**Saint Clare Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2025**

	<u>Actual YTD</u>		<u>Prior YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Offertory	382,001		353,248		357,225		24,776
Other	<u>253,553</u>		<u>120,459</u>		<u>105,668</u>		<u>147,885</u>
Total Income	<u>635,554</u>	100%	<u>473,707</u>	100%	<u>462,893</u>	100%	<u>172,661</u>
Total Wages & Benefits	321,072	51%	255,675	54%	264,263	57%	56,809
Total Liturgical	16,554	3%	13,528	3%	13,131	3%	3,423
Total Religious Ed	3,971	1%	5,086	1%	4,800	1%	(829)
Total Rectory	13,605	2%	11,645	2%	12,300	3%	1,305
Total Operating Expense	143,624	23%	136,983	29%	142,760	31%	864
Total Other (Income) & Expense	<u>19,884</u>	3%	<u>41,649</u>	9%	<u>24,988</u>	5%	<u>(5,104)</u>
Net Income	<u>116,844</u>	18%	<u>9,141</u>	2%	<u>651</u>	0%	<u>116,193</u>

Offertory Higher Than Budget Due To Conservative Budgeting For A More Attainable Goal.

Other Income Higher Than Budget Due to Fundraising For Church Repairs and Renovations.

Wages & Benefits Higher Than Budget Due To Additions And Changes In Staffing.

**Saint Clare Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2025**

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
ASSETS			
Cash - Checking/Savings	464,189	434,195	29,994
Other Current Assets	<u>2,898</u>	<u>1,854</u>	<u>1,044</u>
TOTAL ASSETS	467,087	436,049	31,038
LIABILITIES & EQUITY			
Accounts Payable	14,969	5,074	9,895
Due To St. Francis of Assisi	78,690	140,758	(62,068)
Other Current Liabilities	<u>9,979</u>	<u>22,881</u>	<u>(12,902)</u>
Total Liabilities	103,638	168,713	(65,075)
EQUITY			
Total Equity	<u>363,449</u>	<u>267,336</u>	<u>96,113</u>
TOTAL LIABILITIES & EQUITY	467,087	436,049	31,038

Saint Clare Parish
Cash & Cash Limited To Use
As of June 30, 2025

	Current Year	Prior Year
Checking	24,561	13,601
Savings	39,642	114,965
On Deposit With RCAB	288,216	201,498
RCAB Common Investment Fund	111,770	104,131
Total Cash	464,189	434,195

St. Clare Parish
Comparative Statement of Cash Flows
For The Years Ended
6/30/2024 and 6/30/2025

	Actual	Prior Year
Period Ending:	June 30, 2025	June 30, 2024
Cash flows from operating activities:		
Net income (loss)	116,844	9,141
Adjustments to reconcile net income (loss) to net cash from operating activities:		
(Increase) decrease in accounts receivable	(1,075)	(154)
(Increase) decrease in other assets	(20,700)	(28)
Increase (decrease) in accounts payable	9,895	497
Increase (decrease) in other liabilities	(12,902)	9,189
Net cash from operating activities	92,062	18,645
Cash flows from financing activities:		
Intercompany	(62,068)	46,544
Net cash used in financing activities	(62,068)	46,544
Net increase (decrease) in cash & cash equivalents	29,994	65,189
Cash & cash equivalents, start of period	434,195	369,006
Cash & cash equivalents, end of period	464,189	434,195

**St Francis of Assisi
Finance Council Members**

James Egan

John Mullaney

Steve Pugsley

Kathleen Whalen-Giannandrea

Fr. Robert Blaney

Kevin Mercier

**St. Clare Parish
Finance Council Members**

John Cusack

Richard Flaherty

Rahul Pereira

Maryellen Barrett

Fr. Robert Blaney

Kevin Mercier