

St Francis of Assisi Parish
Statement of Income
For September 2022

Income		
Offeratory	31,328	
Sacramental Donations	6,605	
Other Income	<u>320</u>	
Total Income		38,253
Expenses		
Payroll & Taxes	42,415	
Liturgical	1,454	
Operating	21,384	
Archdiocesan Tax	<u>3,594</u>	
Total Expenses		68,847
Other Income / (Expense)		
Interest & Dividend Income	6,707	
Unrealized Gain / (Loss) On Investments	<u>(44,666)</u>	
Total Other Income / (Expense)		(37,959)
Net Operating Income / (Loss)		(68,553)

Payroll & Taxes Are Higher - September Was A Three Pay Period Month And There Was A Required Three Month "True-Up"

Operating Expenses Are Higher For A Federally Mandated Upgrade To The Elevator. The HVAC System Needed To Be Changed To Winter Mode. And A New Emergency Turn Off Switch For The Boiler Needed To Be Installed. Also, The Cost For The Mailing Of The Annual Report Is Included In Operating Expenses.

St Clare Parish
Statement of Income
For September 2022

Income		
Offertory	20,231	
Sacramental Donations	1,805	
Other	<u>791</u>	
Total Income		22,827
Expenses		
Payroll & Taxes	20,764	
Liturgical	269	
Operating	14,498	
Archdiocesan Tax	<u>2,927</u>	
Total Expenses		38,458
Other Income / (Expense)		
Interest & Dividend Income	842	
Unrealized Gain / (Loss) On Investments	<u>(5,903)</u>	
Total Other Income / (Expense)		(5,061)
Net Operating Income / (Loss)		(20,692)

Payroll & Taxes Are Higher - September Was A Three Pay Period Month And There Was A Required Three Month "True-Up"

Operating Expenses Are Higher For An Upgrade To The Fire Alarm System. The HVAC System Needed To Be Changed To Winter Mode. And A New Emergency Turn Off Switch For The Two Boilers Needed To Be Installed. Also, The Cost For The Mailing Of The Annual Report Is Included In Operating Expenses.