

**St. Francis of Assisi Parish**  
**Annual Report to Parishioners**  
**Fiscal Year Ended June 30, 2019**

<b>SFA Parish Operating Budget 2018-2019</b>	<b>2019</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Income</b>			
(a) Offertory	\$ 448,048	\$ 520,965	\$ (72,917)
Grand Annual	71,491	65,000	6,491
Sacramental Offerings	54,807	64,500	(9,693)
Catholic Appeal Rebate	27,930	27,000	930
Gifts & Bequests	12,954	5,000	7,954
Religious Education	50,293	55,000	(4,707)
(b) Interest/Dividend Income	13,586	36,540	(22,954)
Other Income	26,059	26,020	39
(c) Fundraising Income (Organ fund)	11,160	-	11,160
<b>Total Income</b>	<b>716,328</b>	<b>800,025</b>	<b>(83,697)</b>
<b>Expenses</b>			
Church & Rectory Staff Compensation	263,096	271,207	(8,111)
Clergy Compensation & Benefits	60,666	59,497	1,169
Benefits & Payroll Taxes	55,332	52,355	2,977
Religious Education Compensation & Benefits	72,760	74,604	(1,845)
Religious Ed Program Expenses	30,264	31,940	(1,676)
Office	31,087	38,358	(7,271)
Household - Food	14,788	16,920	(2,132)
(d) Pastoral/Liturgical	43,136	60,700	(17,564)
(e) Facilities	95,131	111,890	(16,759)
Acquisition & Improvements (detail below)	12,867	-	12,867
Professional Services	4,865	2,315	2,550
School Support	30,000	30,000	-
Central Ministry Tithe	30,530	30,528	2
Other Expenses	7,054	14,094	(7,040)
<b>Total Expenses</b>	<b>751,576</b>	<b>794,408</b>	<b>(42,832)</b>
<b>Net Income (Loss)</b>	<b>\$ (35,248)</b>	<b>\$ 5,617</b>	<b>\$ (40,864)</b>

*Notes: (a) Mass times changed in Jan 2019. Parish will run increased offertory program Jan 2020. (b) Savings used to cover operations and dividend decrease, (c) Organ donations, (d) decrease in expenses, (e) Warmer winter led to lower heating expenses*

**Cash Balances**

Operating Checking/Savings	\$ 108,588
Depository at RCAB (\$93,433 for organ project)	\$ 156,965
Common Inv.Fund RCAB	\$ 402,398
<b>Total Cash</b>	<b>\$ 667,952</b>

**Acquisition & Improvements (from above):**

Organ storage	\$ 2,500
Chimney repairs	\$ 5,100
Replacement of entry mats	\$ 5,267
<b>Total Acquisitions &amp; Improvements</b>	<b>\$ 12,867</b>

**St. Francis of Assisi School**

<b>School Operating Budget FY2018-2019</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Income</b>			
Tuitions	\$ 1,179,095	\$ 1,248,750	\$ (69,655)
Fundraising & Other Income	376,047	367,440	8,607
<b>Total Income</b>	<b>1,555,141</b>	<b>1,616,190</b>	<b>(61,049)</b>
<b>Expenses</b>			
Staff Compensation & Benefits	1,201,371	1,227,642	(26,271)
Educational Program Expenses	213,793	180,530	33,263
Facility Expenses	164,542	188,250	(23,708)
<b>Total Expenses</b>	<b>1,579,706</b>	<b>1,596,422</b>	<b>(16,716)</b>
<b>Net Income (Loss)</b>	<b>\$ (24,564)</b>	<b>\$ 19,768</b>	<b>\$ (44,332)</b>