

**Saint Francis of Assisi Parish
Statement of Income
For The Fiscal Year Ended
June 30, 2020**

	<u>Actual YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Total Income	771,821	100%	693,328	100%	78,492
Total Wages & Benefits	387,486	50%	406,446	59%	(18,960)
Total Liturgical	13,812	2%	20,479	3%	(6,667)
Total Religious Ed	13,243	2%	27,274	4%	(14,031)
Total Rectory	17,296	2%	14,788	2%	2,508
Total Operating Expense	157,543	20%	208,568	30%	(51,025)
Total Other (Income) & Expense	<u>60,000</u>	8%	<u>61,154</u>	9%	<u>(1,154)</u>
Net Income	<u>122,440</u>	16%	<u>(45,381)</u>	-7%	<u>77,059</u>
Acq / Improve - Furniture / Equip	3,000		12,867		(9,867)

Income Is Over Budget Because Gifts & Bequests as Well As Other Donations Were Higher.

Wages & Benefits Under Budget Due To Staff Layoffs Related to Pandemic

Religious Education Expenses Are Under Budget Because Religious Education Ended Due To The Pandemic.

Operating Expenses Are Under Budget Due To Utility and Heating Expenses as Well as Maintenance of Grounds Because of Warmer Temperatures And Less Snow In The Winter.

**Saint Francis of Assisi Parish
Balance Sheet
For The Fiscal Year Ended
June 30, 2020**

	Current Year	Prior Year	Variance
ASSETS			
Cash - Checking/Savings	889,443	665,452	223,991
Other Current Assets	<u>3,768</u>	<u>18,911</u>	<u>(15,143)</u>
TOTAL ASSETS	893,211	684,363	208,848
LIABILITIES & EQUITY			
Accounts Payable	2,372	4,340	(1,968)
PPP Loan	89,200	-	89,200
Other Current Liabilities	<u>9,033</u>	<u>6,857</u>	<u>2,176</u>
Total Liabilities	100,605	11,197	89,408
EQUITY			
Total Equity	<u>792,605</u>	<u>673,165</u>	<u>119,440</u>
TOTAL LIABILITIES & EQUITY	893,211	684,363	208,848

**Saint Francis of Assisi Parish
Cash & Cash Limited To Use
As of June 30, 2020**

	Current Year	Prior Year
Checking	265,950	12,456
Savings	178,663	93,632
On Deposit With RCAB	<u>444,831</u>	<u>559,363</u>
Total Cash	889,443	665,452