

**Saint Clare Parish
Statement of Income
For The Fiscal Year Ended
June 30, 2020**

	<u>Actual YTD</u>		<u>Budget YTD</u>		<u>Over / (Under) Budget</u>
Total Income	636,130	100%	489,002	100%	147,128
Total Wages & Benefits	263,074	41%	274,849	56%	(11,775)
Total Liturgical	7,897	1%	14,638	3%	(6,741)
Total Religious Ed	9,796	2%	16,110	3%	(6,313)
Total Rectory	3,883	1%	5,315	1%	(1,432)
Total Operating Expense	108,509	17%	167,012	34%	(58,503)
Total Other (Income) & Expense	<u>270,714</u>	43%	<u>42,492</u>	9%	<u>228,222</u>
Net Income	<u>(27,745)</u>	-4%	<u>(31,414)</u>	-6%	<u>(59,158)</u>
Acq / Improve - Building (Included In Other Expense Above)	231,761		5,064		226,697

Income Is Over Budget Because Of Capital Campaign To Replace The Church Roof.

Wages & Benefits Under Budget Due To Staff Layoffs Related to Pandemic

Operating Expenses Are Under Budget Due To Utility and Heating Expenses as Well as Maintenance of Grounds Because of Warmer Temperatures And Less Snow In The Winter.

**Saint Clare Parish
Balance Sheet
For The Fiscal Year Ended
June 30, 2020**

	Current Year	Prior Year	Variance
ASSETS			
Cash - Checking/Savings	133,608	186,931	(53,323)
Other Current Assets	<u>248</u>	<u>(16,358)</u>	<u>16,606</u>
TOTAL ASSETS	133,856	170,573	(36,717)
LIABILITIES & EQUITY			
Accounts Payable	212	8,980	(8,768)
PPP Loan	-	-	-
Other Current Liabilities	<u>44,051</u>	<u>44,256</u>	<u>(205)</u>
Total Liabilities	44,263	53,236	(8,973)
EQUITY			
Total Equity	<u>89,593</u>	<u>117,337</u>	<u>(27,745)</u>
TOTAL LIABILITIES & EQUITY	133,856	170,573	(36,717)

**Saint Clare Parish
Cash & Cash Limited To Use
As of June 30, 2020**

	Current Year	Prior Year
Checking	79,698	3,890
Savings	34,653	16,959
On Deposit With RCAB	<u>19,258</u>	<u>166,082</u>
Total Cash	133,608	186,931