

St. Clare Parish
Annual Report to Parishioners
Fiscal Year Ended June 30, 2019

Operating Budget 2018-2019	2019		
	Actual	Budget	Variance
Income			
(a) Offertory	\$ 330,331	\$ 365,120	\$ (34,790)
Grand Annual	62,602	60,000	2,602
Sacramental Offerings	33,299	37,300	(4,002)
Catholic Appeal Rebate	9,053	9,900	(847)
Gifts & Bequests	2,820	1,250	1,570
Religious Education	22,187	26,500	(4,313)
Interest/Dividend Income	5,145	12,992	(7,847)
Other Income	15,366	14,810	556
(b) Special (Roof) Campaign donations	8,200	-	8,200
Total Income	489,002	527,872	(38,870)
Expenses			
Church & Rectory Staff Compensation	167,858	160,926	6,932
Clergy Compensation & Benefits	52,023	54,297	(2,274)
Benefits & Payroll Taxes	40,474	42,064	(1,591)
Religious Education Compensation & Benefits	45,556	47,976	(2,421)
Religious Ed Program Expenses	16,908	16,748	160
Office	16,193	16,047	146
Household - Food	5,315	4,200	1,115
Pastoral/Liturgical	20,437	22,920	(2,483)
Facilities	102,998	105,460	(2,462)
Acquisition & Improvements (detail below)	5,064	-	5,064
Professional Services	4,175	2,155	2,020
Central Ministry Tithe (includes school tax)	37,276	37,272	4
Other Expenses	8,410	11,940	(3,530)
Total Expenses	522,686	522,005	680
Net Income (Loss)	\$ (33,684)	\$ 5,867	\$ (39,550)

*Notes: (a) Mass times changed in Jan 2019. Parish will run increased offertory program Jan 2020
(b) Special "Roof" Campaign started in June 2019*

Cash Balances

Operating Checking/Savings	\$ 20,849
Depository at RCAB	\$ 9,105
Common Inv.Fund RCAB	\$ 156,972
Total Cash	\$ 186,926

Acquisition & Improvements (from above):

Replace Fire Exit signs	\$ 5,064
Total Acquisitions & Improvements	\$ 5,064